

Message Text

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PAGE 01 BOMBAY 01659 221135Z

43

ACTION NEA-09

INFO OCT-01 ISO-00 EB-05 DRC-01 RSC-01 /017 W

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R 221010Z JUL 74

FM AMCONSUL BOMBAY

TO USDOC WASHDC

INFO SECSTATE WASHDC 4599

AMEMBASSY NEW DELHI

AMCONSUL CALCUTTA

AMCONSUL MADRAS

UNCLAS BOMBAY 1659

E. O. 11652: N/A

TAGS: BEXP, IN

SUBJ: SIMAC GROUP, BOMBAY, SEEKS TECHNOLOGY FOR KNITTING
MACHINES.

REF: CERP SECTION D; 10 FAM 948

1. SIMAC GROUP (INDIA) PRIVATE LIMITED, 5/7 SIDHPURA
INDUSTRIAL ESTATE, SWAMI VIVEKANAND ROAD, GOREGAON (WEST),
BOMBAY 400 062 INTERESTED IN AMERICAN TECHNICAL PARTICIPATION
TO MANUFACTURE CIRCULAR AND RASCHEL KNITTING MACHINES FOR
HOSIERY INDUSTRY. TWO COPIES OF SIMAC'S PROPOSAL BEING
AIRPOUCHED 072374.

2. SIMAC IS PRODUCER OF SINGLE AND DOUBLE BED HAND KNITTING
MACHINES. NINETY PERCENT OF ITS PRODUCTION IS EXPORTED; LOCAL
SALES AGENT IS INDIAN BRANCH OF SINGER SEWING MACHINE CO.
WTDR ON THE FIRM UNDER REVISION.

3. PROPOSAL: SIMAC'S PROPOSAL ENVISAGES MANUFACTURE OF
FIFTY CIRCULAR AND RASCHEL KNITTING MACHINES EACH ANNUALLY
ON A SINGLE SHIFT BASIS AT ITS PROPOSED PLANT NEAR BOMBAY.
IT IS SEEKING AN AMERICAN PARTNER TO PROVIDE TECHNICAL
KNOW-HOW. ACCORDING TO SIMAC, WHILE BASIC RAW MATERIALS AND
MACHINED PARTS ARE AVAILABLE LOCALLY, CRITICAL COMPONENTS
MAY BE REQUIRED TO BE IMPORTED ON A PHASED BASIS.

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PAGE 02 BOMBAY 01659 221135Z

4. SIMAC REPORTED TWO LOCAL FIRMS TOGETHER PRODUCE 40 MACHINES ANNUALLY OF THEIR OWN DESIGN. ESTIMATED CURRENT DEMAND IS 100 UNITS WHICH IS EXPECTED TO GO UP TO 200 UNITS IN NEXT FEW YEARS. SIMAC PLANS TO EXPORT 50 PERCENT OF PROPOSED PRODUCTION.

5. L.N. GUPTA, MG. DIRECTOR OF SIMAC IS PLANNING TO VISIT U.S. IN AUGUST-SEPTEMBER TO LOCATE PARTNER.

6. ACTION REQUESTED: THAT THE DEPARTMENT CIRCULATE SIMAC'S INTEREST AMONG SELECTED KNITTING MACHINE MANUFACTURERS. SINCE GUPTA WILL BE VISITING U.S. NEXT MONTH, POST WOULD APPRECIATE RECEIVING LISTING OF FIRMS POTENTIALLY INTERESTED IN THE FOREGOING PROPOSAL.
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Disposition Event:
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